

Office for Competition

**COMP-MCCAA/14/2026 – ACQUISITION OF SOLE CONTROL OF NAGARRO
SE BY PERSISTENT SYSTEMS LIMITED THROUGH GALAXY GERMANY
HOLDING SE**

*Decision pursuant to Regulations 6 (1) (ii) and 12(4) of the Control of Concentrations
Regulations (LN 294 of 2002 as subsequently amended)*

DATE: 04 September 2026

1. On 10 August 2026, the Office for Competition (hereinafter referred to as 'the Office') received a notification of a proposed concentration pursuant to Regulation 5 of the Control of Concentrations Regulations (hereinafter referred to as 'the Regulations'), whereby Persistent Systems Limited Group (hereinafter referred to as 'Persistent'), through Galaxy Germany Holding SE (hereinafter referred to as 'Galaxy'), within the meaning of Article 2 of the Regulations, will acquire sole control of Nagarro SE (hereinafter referred to as 'Nagarro'). This concentration is accomplished through a Share Purchase Agreement.
2. The business activities of the undertakings concerned are the following:
 - a. Galaxy is a European stock corporation that forms part of Persistent, a global IT services and solutions company specialising in Digital Engineering and Enterprise Modernisation. Its core activities include software product engineering, application development and management, cloud and infrastructure services, data and analytics, enterprise IT security, enterprise integration, intelligent automation and CX transformation.
 - b. Nagarro, also a European stock corporation, is an IT services and consulting group providing software and technology consulting, development, testing, implementation, maintenance, operations, and innovation services. It operates across industries.
3. The completion of the proposed transaction is conditional upon, inter alia, clearance from the Office.
4. After examination of the notification, the Office has concluded that the notified concentration will not result in any substantial lessening of competition. Thus, the notified concentration falls within the scope of Article 12 (1) (iii) of the Regulations on the treatment of simplified procedures for certain concentrations.
5. For reasons set out in Regulations on simplified procedure, the Office has decided not to oppose the notified concentrations and to declare it lawful. This decision is adopted in application of Articles 6 (1) (ii) and 12 (4) of the Regulations.

For the Office for Competition