Malta Competition
and Consumer Affairs
Authority

Office for Competition

COMP-MCCAA/13/2026 – ACQUISITION OF SOLE CONTROL OF KINECT ENERGY GREEN SERVICES AS BY CFP ENERGY RMS LTD

Decision pursuant to Regulations 6 (1) (ii) and 12(4) of the Control of Concentrations Regulations (LN 294 of 2002 as subsequently amended)

DATE: 03 September 2026

1. On 7 August 2026, the Office for Competition (hereinafter referred to as 'the Office') received a notification of a proposed concentration pursuant to Regulation 5 of the Control of Concentrations Regulations (hereinafter referred to as 'the Regulations'), whereby CFP Energy RMS Ltd (hereinafter referred to as 'CFP') within the meaning of Article 2 of the Regulations, will acquire sole control of Kinect Energy Green Services AS (hereinafter referred to as 'KEGS') through the acquisition of 100% of the issued share capital of KEGS. This concentration is accomplished through a Share Purchase Agreement.

2. The business activities of the undertakings concerned are the following:

    a. CFP is a private limited company that forms part of the CFP Energy Group (hereinafter referred to as 'CFP Group'), which is active in energy and environmental products and services, including the trading and supply of environmental products such as compliance carbon certificates, Guarantees of Origin (hereinafter referred to as 'GoOs') and Renewable Energy Guarantees of Origin (hereinafter referred to as 'REGOs'). The CFP Group is also active in wider energy-related activities, including power and gas-related products and services.

    b. In Malta, CFP Group is limited to the sale of compliance carbon certificates, specifically EU emission allowances.

    c. KEGS is a company active in the supply and trading of environmental products, including EU and UK Emissions Trading System compliance products, GoOs and REGOs.

    d. In 2025 and 2026, KEGS was active in Malta through the sale of compliance carbon certificates, specifically EU emission allowances.

3. The completion of the proposed transaction is conditional upon, inter alia, clearance from the Office.

4. After examination of the notification, the Office has concluded that the notified concentration will not result in any substantial lessening of competition, as there is no vertical overlap, and negligible horizontal overlap when considering the most conservative assessment based on the Parties' activities in Malta. Thus, the notified concentration falls within the scope of Article 12 (1) (iii) of the Regulations on the treatment of simplified procedures for certain concentrations.

5. For reasons set out in Regulations on simplified procedure, the Office has decided not to oppose the notified concentrations and to declare it lawful. This decision is adopted in application of Articles 6 (1) (ii) and 12 (4) of the Regulations.

For the Office for Competition