

**A
BILL
entitled**

An ACT to amend the Competition Act, to provide a mechanism for civil proceedings for compensation for damages incurred as a result of infringements of this Act.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives in this present Parliament assembled, and by the authority of the same as follows: -

Short title and commencement Cap. 379	<p>1.(1) The short title of this Act is the Competition (Amendment) Act 2016, and this Act shall be read and construed as one with the Competition Act, hereinafter referred to as “the principal Act”.</p> <p>(2) This Act shall come into force on such date as the Minister may by Order in the Gazette establish.</p>	
Amendment to Article 27A of the Act	<p>2. Article 27A of the principal Act shall be replaced by the following:</p> <p>Actions for damages caused by infringements of the Act and, or of Articles 101 and 102 TFEU and, or of any equivalent provisions of the national law of other Member States shall be according to regulations which the Minister prescribe from time to time.</p>	

Objects and Reasons

The Object of this Bill is the implementation of Directive 2014/104/EU of the European Parliament and of the Council of 26 November 2014 on certain rules governing actions for damages under national law for infringements of the competition law provisions of the Member States and of the European Union.

