



MCCAA

**MALTA COMPETITION AND
CONSUMER AFFAIRS AUTHORITY**

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Office for Competition

**COMP-MCCAA/09/2024 – ACQUISITION OF SOLE CONTROL BY
REGNOLOGY GERMANY GMBH OF FINGO SP ZOO**

*Decision pursuant to Regulations 6 (1) (ii) and 12(4) of the Control of Concentrations
Regulations (LN 294 of 2002 as subsequently amended)*

DATE: 16 January 2025

1. On 20 December 2024, the Office for Competition (hereinafter referred to as 'the Office') received a notification of a proposed concentration pursuant to Regulation 5 of the Control of Concentrations Regulations (hereinafter referred to as 'the Regulations'), whereby Regnology Germany GmbH (hereinafter referred to as 'Regnology') will acquire, within the meaning of Article 2 of the Regulations, sole control of Fingo sp zoo (hereinafter referred to as 'Fingo'). The concentration is accomplished through a Share Purchase Agreement.
2. The business activities of the undertakings concerned are the following:
 - Regnology is a provider based in Germany of innovative regulatory, risk, and supervisory technology solutions (RegTech, RiskTech, and SupTech), of Automatic Exchange of Information and tax reporting products, as well as of services along the Regulatory Value Chain for financial services. It is a portfolio company of Nordic Capital ("Nordic Capital" refers to, depending on the context, any, or all, Nordic Capital branded entities, vehicles, structures, and associated entities. The general partners and/or delegated portfolio managers of Nordic Capital's entities and vehicles are advised by several non-discretionary sub-advisory entities, any or all of which are referred to as "Nordic Capital Advisors"). In Malta, Regnology Germany GmbH is present through the sales of standard reporting software.
 - Fingo is a Polish provider of regulatory reporting solutions. Its digital products cover all reporting obligations of regulated financial institutions and support the reporting process. In Malta, Fingo has been active in software development business for external clients in the past.
3. On a wider level Regnology and Fingo are active in the provision of Enterprise Application Software and Business Analytics but at national level, there is neither a horizontal nor a vertical overlap between the parties' activities.
4. After examination of the notification, the Office has concluded that the notified concentration falls within the scope of Article 12 (1) (iii) of the Regulations on the treatment of simplified procedures for certain concentrations.

5. For reasons set out in Regulations on simplified procedure, the Office has decided not to oppose the notified concentrations and to declare it lawful. This decision is adopted in application of Articles 6 (1) (ii) and 12 (4) of the Regulations.

For the Office for Competition



Dr. Melchior Vella

Director